



**CERTIFIED
GOLDEN PAYER 2016**

PHU INELBUD

Tax ID 5921983431

is an exemplary company,
for maintaining
the highest payment standards in 2016.

Euler Hermes' Receivables Analysis Program
assists in identifying reliable business partners,
in a given year, who have achieved
the highest Payment Morality Index.
The Certified Golden Payer program comprises
businesses with a proven track record.

Maciej Harczuk
CEO

Euler Hermes Collections Sp. z o.o.

Krzysztof Rzepka
CFO

Euler Hermes Collections Sp. z o.o.